

April 5, 2006

Dear Mr. Gruenberg:

I am writing to encourage you to attend the upcoming hearings regarding Wal-Mart's attempted endeavor into banking, and to strongly consider restricting their proposed venture.

I am concerned that this corporation, which has a history of acting against the best interests of many communities, will not act responsibly if given even more power. Their violation of labor laws and anti-competitive practices should give us pause before endorsing them as a banking institution.

The concentration of power that would result from this large company's foray into banking is frightening. As much as I believe in the free market, I do think that Wal-Mart should be prevented from venturing into the banking industry for the protection of the economy.

Thank you for your time and consideration.

Dr. David H Rosen
New York, NY